

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	4-Nov-22	USD bn	13.721
FE-25 Import Financing	Sep, 2022	USD bn	1.042
SBP Forward/Swap Position	August, 2022	USD bn	(4.46)
Net International Reserves-NIR (EST)	4-Nov-22	USD bn	(23.55)
Kerb USD/PKR	15-Nov-22	Bid/Ask	226.50/227.75
Real Effective Exchange Rate-REER	Sep, 2022	Rs	90.94
Roshan Digital Account-RDA	4MFY23	USD bn	5.29
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	10-Nov-22	bps	216.48
CPI (YoY)	Oct, 2022	%	26.60
CPI- (MoM)	Oct, 2022	%	4.70
CPI-Urban-YoY	Oct, 2022	%	24.60
CPI-Rural-YoY	Oct, 2022	%	29.50
PAK CPI-YoY minus US CPI-YoY	26.60%-8.20%	%	18.40
M2 Growth			
M2 Growth-YoY	1 July 22 To 28 October 22	%	(0.68)
Net Govt. Sector Borrowing	1 July 22 To 28 October 22	Rs bn	316.02
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 28 October 22	Rs bn	310.94
Private Sector Credit-PSC	1 July 22 To 28 October 22	Rs mn	1.86
Govt. Foreign Commercial Banks Borrowing	2MFY-23	USD bn	NIL
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00%-4.00%	%	11.00
1-Year KIBOR minus 1-Year LIBOR	15.64-5.67%	%	9.97
FX-Economic Data			
Foreign Direct Investment-FDI	1QFY-23	USD mn	253.40
Home Remittance	4MFY-23	USD bn	9.9
Trade Bal-S/(D)	1QFY-23	USD bn	(9.07)
CAB-S/(D)	1QFY-23	USD bn	(2.21)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(49.36)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(28.95)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-7-2022	Rs trn	31.89
External Debt	As at 30-6-2022	USD bn	130.192
Central Debt	As at 31-7-2022	Rs trn	50.503

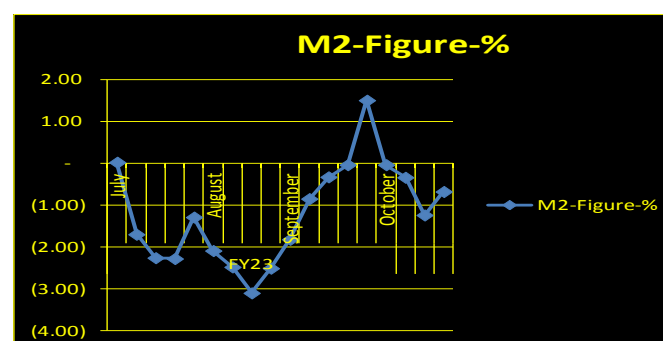
15th NOVEMBER 2022
ECONOMICS NEWS
DAILY MARKET REVIEW

- ✓ **Uptick in exports to 9-regional states in July-September** SBP released the data showed that Pakistan's exports to 9-regional countries posted a paltry growth of 0.72% in 1QFY23 from a year ago.
- ✓ The country's exports to Afghanistan, China, Bangladesh, Sri Lanka, India, Iran, Nepal, Bhutan and the Maldives account for a small amount of \$953.11mn just 13.27% of Pakistan's total global exports of \$7.17bn in 1QFY23.
- ✓ Pakistan's exports to China dipped 10.4% to \$501mn from \$559.17mn in 3MFY22.
- ✓ Pakistan's exports to Afghanistan posted a negative growth of 0.38% to \$127.15mn from \$127.647 m in 1QFY22.
- ✓ The country's exports to India increased 1.98% to \$0.10mn from \$0.099m in 3MFY22.
- ✓ Exports to Bangladesh increased 33.7% to \$234.50mn from \$175.388m in 1QFY22.
- ✓ On the other hand, Pakistan's exports to Nepal declined by 31.98% to \$0.84mn from \$1.23mn in 3MFY22. Exports to the Maldives increased by 4.84% to \$1.75mn from \$1.66mn.

ECONOMIC DATA

- ✓ **Broad Money Supply-M2-Growth** SBP issued the numbers of M2-Growth showed that M2-Growth rose by 56bps as compared to the previous week negative growth 1.24% to negative growth 0.68%.

Broad Money Supply-M2 GROWTH-%				
Data	Unit	28-Oct-22	21-Oct-22	29-Oct-21
M2-Growth	%	(0.68)	(1.24)	(1.00)



Interbank Rates-Rs			
15-Nov-22		Last Day Close-LDC	
Open	221.75		
High	221.90		
Low	221.75	221.70	
Close	221.91		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.3842	0.1603	12.85%
2-Week	0.5051	0.1686	9.77%
1-Month	0.7187	0.2542	7.67%
2-Month	0.9900	0.2206	8.04%
3-Month	1.4481	0.1843	7.17%
4-Month	1.9553	0.1755	7.32%
5-Month	2.4437	0.1627	7.48%
6-Month	3.1136	0.2851	7.84%
9-Month	6.9308	0.1986	9.51%
1-Year	9.5619	0.1584	9.94%
MONEY Market-MM Rates-%			
15-Nov-22		Last Day Close-LDC	
Open	15.10		
High	15.20		
Low	14.90	15.15	
Close	15.00		
KIBOR AND PKRV RATES (%)			
14-Nov-22			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	15.02	15.23	
3-M	15.49	15.54	
6-M	15.59	15.70	
12-M	15.64	15.70	
Pakistan Investment Bonds-PIB			
Period	13-Oct-22	15-Nov-22	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	13.35	13.25
3-Yrs	13.8360	14.15	14.10
5-Yrs	13.0900	13.22	13.18
10-Yrs-Fixed	12.9500	13.05	12.90
Floating	16.4000	102	101.75
15-yrs*	-	13.30	
20-yrs*	-	13.50	
Market Treasury Bills-MTB			
Tenor	2-Nov-22	15-Nov-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	15.7100	15.60	15.57
6-M	15.7433	15.74	15.70
12-M	15.7399	15.75	15.72
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			